



Introduction

Clifford Capital Partners, LLC™ is registered with the US Securities and Exchange Commission as an Investment Adviser. You have a choice among different types of financial services professionals to assist you with your financial needs. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at www.investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We provide investment advisory services to retail investors, specializing in portfolio management services. We may work with you directly, or alternatively, other registered investment advisers and investment professionals (the “Primary Adviser”) may recommend or hire us to manage your assets. In these arrangements, we will implement and manage an investment strategy in your account; however, the Primary Adviser will retain direct contact with you and will oversee your client relationship.

Our investment strategies are designed to meet specific objectives and primarily consist of the common stocks of companies we believe are trading at a discount. Although we generally focus our advice on common stock, we will offer advice regarding additional types of investments if we believe they are appropriate to address your needs. In addition, we also offer investments in two proprietary mutual funds that we manage. As part of our standard services, we continuously monitor your investments and review your portfolio on a quarterly basis.

Generally, we require a minimum investment portfolio of \$500,000. If you work with another investment adviser who hires us (or recommends that you hire us) to manage your account (i.e., to serve as a “sub-adviser”), we impose a \$100,000 account minimum. If we are the sub-adviser on your account, the primary adviser who works with you will communicate with us about your portfolio.

We will manage your investment portfolio on a discretionary basis. When you choose a discretionary arrangement, we will have the authority to buy and sell securities in your account(s) without asking you in advance. You will sign an advisory agreement giving us this authority until either you or we terminate that agreement. You may impose reasonable limitations on our discretionary authority (e.g., prohibiting investments in certain securities), subject to our approval.

More detailed information on our services is available in our [Form ADV Part 2A](#) (our “Brochure”) in Items 4, 7, 8, 13, and 16. We are here to help you and encourage you to ask us questions. For example, you might want to ask us:

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

What fees will I pay?

Our portfolio management fees are calculated as a percentage of the assets we manage for you, and are billed quarterly in arrears. We believe this fee structure aligns our interests with yours, since we earn more fees as the value of your portfolio increases. Nonetheless, this type of fee arrangement could also influence us to recommend that you deposit more assets in your account, which would increase our fees. Our minimum annual fee is \$5,000 for clients who work with us directly.

In addition to the fees that we charge, your portfolio will incur other expenses. The most common examples are brokerage transaction fees (such as the fee that the broker charges to buy or sell a security in your account), custodian fees, and the internal fees and expenses imposed by mutual funds and exchange traded funds.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

More information about our fees is available in our [Form ADV Part 2A](#) (our “Brochure”) in Items 5, 10 and 12. We are happy to address fee arrangements in more detail with you. For example, you might want to ask:

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide to you. Here are some examples to help you understand what this means.

- We serve as the investment adviser to the Clifford Capital Partners Fund and the Clifford Capital Focused Small Cap Value Fund (together, the “Funds”), each an open-end mutual fund. We may recommend that you invest in one or both of our mutual funds if we believe the respective fund’s strategy is suitable for your portfolio. Because we earn an asset-based management fee through our position as investment adviser to the Funds, investments in the Funds will increase our fees. We could potentially recommend that you invest in our Funds based on receipt of this additional compensation, which could conflict with your best interest. You should note, however, that the value of the Funds is excluded from the value of your assets when we calculate our management fees when your managed account holds the Funds.

More information is available in our [Form ADV Part 2A](#) (our “Brochure”) in Items 10, 11, 12 and 14. To continue this conversation, you may want to ask:

- *How might your conflicts of interest affect me, and how will you address them?*

How do your financial professionals make money?

Our financial professionals are paid a salary and also receive a share of client revenue and a bonus based on profitability of the firm. Financial professionals who are owners of the firm receive their share of corporate distributions based on firm profits. The receipt of compensation based on revenue or profits could influence our financial professionals to recommend that you increase the assets that we manage.

Certain financial professionals earn a share of revenue based on investments in our Funds. The receipt of compensation based on the Funds’ revenue could influence our financial professionals to recommend that you invest in the Funds.

Do you or your financial professionals have a legal or disciplinary history?

No. We encourage you to visit www.Investor.gov/CRS for a free and simple search tool to research us and our financial professionals. You might want to ask us:

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Additional information

Please refer to our Brochure for more details on our investment advisory services and other topics. Please call us at (312) 554-5005 or email support@cliffordcap.com to request up-to-date information and a copy of the Client Relationship Summary and/or Brochure. We encourage you to ask:

- *Who is my primary contact person? Is he or she a representative of an investment adviser or broker dealer? Who can I talk to if I have concerns about how this person is treating me?*