

CLIFFORD CAPITAL PARTNERS FUND

Schedule of Investments

March 31, 2025 (unaudited)

		Shares	Value
97.83%	COMMON STOCKS		
12.62%	COMMUNICATION SERVICES		
	Millicom International Cellular S.A.	112,200	\$ 3,396,294
	Vodafone Group plc ADR	452,300	4,238,051
	The Walt Disney Co.	37,700	3,720,990
	Warner Bros. Discovery, Inc. ^(A)	348,100	3,735,113
			<u>15,090,448</u>
11.53%	CONSUMER DISCRETIONARY		
	eBay, Inc.	59,200	4,009,616
	Nike, Inc.	42,600	2,704,248
	OPENLANE, Inc. ^(A)	164,300	3,167,704
	Perdoceo Education Corp.	155,400	3,912,972
			<u>13,794,540</u>
12.67%	CONSUMER STAPLES		
	General Mills, Inc.	49,700	2,971,563
	Kenvue, Inc.	221,900	5,321,162
	Keurig Dr Pepper, Inc.	97,800	3,346,716
	Sysco Corp.	46,700	3,504,368
			<u>15,143,809</u>
8.01%	ENERGY		
	Delek US Holdings, Inc.	189,000	2,848,230
	Green Plains, Inc. ^(A)	111,200	539,320
	Liberty Energy, Inc.	182,700	2,892,141
	Schlumberger Ltd.	78,800	3,293,840
			<u>9,573,531</u>
16.65%	FINANCIALS		
	Community Trust Bancorp, Inc.	65,900	3,318,724
	EVERTEC, Inc.	100,600	3,699,062
	Fidelity National Information Services, Inc.	57,500	4,294,100
	Glacier Bancorp, Inc.	92,300	4,081,506
	NCR Atleos Corp. ^(A)	171,000	4,510,980
			<u>19,904,372</u>

See Notes to Financial Statements

CLIFFORD CAPITAL PARTNERS FUND

Schedule of Investments - continued

March 31, 2025 (unaudited)

		Shares	Value
18.63%	HEALTH CARE		
	Cardinal Health, Inc.	31,900	\$ 4,394,863
	Henry Schein, Inc. ^(A)	54,800	3,753,252
	Johnson & Johnson	29,600	4,908,864
	Pfizer, Inc.	175,600	4,449,704
	Solventum Corp. ^(A)	62,800	4,775,312
			<u>22,281,995</u>
10.70%	INDUSTRIALS		
	3M Co.	30,900	4,537,974
	HNI Corp.	67,100	2,975,885
	RTX Corp.	27,200	3,602,912
	UPS, Inc. Class B	15,200	1,671,848
			<u>12,788,619</u>
7.02%	INFORMATION TECHNOLOGY		
	Cisco Systems, Inc.	56,200	3,468,102
	Dolby Laboratories, Inc.	61,400	4,931,034
			<u>8,399,136</u>
97.83%	TOTAL COMMON STOCKS		<u>116,976,450</u>
	(Cost: \$100,083,342)		
1.75%	MONEY MARKET FUND		
	Federated Institutional Prime Obligations Fund - Institutional Class 4.350% ^(B) ...	2,089,549	2,089,549
	(Cost: \$2,089,549)		
99.58%	TOTAL INVESTMENTS		<u>119,065,999</u>
	(Cost: \$102,172,891)		
0.42%	Other assets, net of liabilities		<u>503,783</u>
100.00%	NET ASSETS		<u>\$ 119,569,782</u>

^(A) Non-income producing.^(B) Effective 7 day yield as of March 31, 2025.

ADR - Security represented is held by the custodian in the form of American Depositary Receipts.

See Notes to Financial Statements